## Village of Andrew Bylaw #2024-010 Tax Rate Bylaw 2024

A BYLAW OF THE VILLAGE OF ANDREW, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTIES WITHIN THE VILLAGE OF ANDREW FOR THE 2024 TAXATION YEAR

Whereas the Village of Andrew has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 24th,2023; and

**Whereas** the estimated municipal revenues and transfers from all other sources other than taxation total 811,001.83.

Whereas the estimated municipal expenses is estimated at 1,311,001.83 and the balance of \$ 500,000 is to be raised by general municipal taxation; and

Whereas the requisitions are:

Alberta School Foundation Fun	d (ASFF)	
Residential & Farmland		\$74,572
Under/(Over) Levy		(\$2,916)
Non-residential		\$20,8323
Under/(Over) Levy		\$6,269
	Totals	\$98,749
Designated Industrial Property (DIP) Housing Requisition (Incl.		\$0
Under Levy)		\$20,254

Whereas the Council of the Village of Andrew is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas** the Council of the Village of Andrew is required each year to levy on the assessed value of taxable properties in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the Village of Andrew as shown on the assessment roll for municipal purposes is:

Residential - Improved	\$24,868,240
Residential - Vacant	\$728,350
Non-Residential - Improved	\$4,145,910
Non-Residential - Vacant	\$68,980
Non-Residential - Linear	\$1,468,400
Designated Industrial Property (DIP)	\$40,170
Machinery and Equipment	<b>\$</b> 0
Exempt	\$6,434,730
Total Assessment	\$37,754,780

**NOW THEREFORE,** under the authority of the *Municipal Government Act,* the Council of the Village of Andrew, in the Province of Alberta, enacts as follows:

- 1.0 This Bylaw may be cited as the "2024 Tax Rate Bylaw"
- **2.0** That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation to the assessed value of all property as shown on the assessment roll of the Village of Andrew:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential - Improved	\$384,298	\$24,868,240	15.4534
Residential - Vacant	\$11,255	\$728,350	15.4534
Non-Residential and Machinery & Equipmer	it \$103,188	\$5,645,480	18.2489
Non-Residential - Vacant	\$1,259	\$68,980	18.2489
Totals:	\$500,000	\$31,320,050	
Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$71,656	\$25,596,590	2.7994
Non-Residential			
	\$27,093	\$5,712,760	4.7425
т	\$27,093 otals: <b>\$98,749</b>	\$5,712,760 <b>\$31,309,350</b>	4.7425

3.0 That the minimum amount payable for all properties as property tax for general municipal purposes shall be <u>\$525.00</u>, resulting in an estimated \$24,487 from minimum tax levies. 4.0 That the following penalties be set:

- 10% penalty on all current taxes remaining unpaid after August 31, 2024; and
- 10% penalty on all taxes remaining unpaid after December 31, 2024.

5.0 That this Bylaw shall take effect on the date of the third and final reading.

READ a first time on this 27 day of May\_, 2024.

READ a second time on this 27 day of  $M_{cy}$ , 2024.

READ a third and final time on this  $\frac{27}{2024}$  day of  $\frac{2024}{2024}$ , 2024.

Mayor Barry Goertz

CAO, Kylie Rude

Deputy Mayor Tammy Pickett